GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri J.Sesha sekhar, Section Officer – Retired from service on attaining the age of superannuation on 31.10.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.652

Dated:09.12.2021

Read the following:-

1. G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2. G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
5. G.O.Ms.No.43, Finance (Admin-III-D1, DSA) Dept., dt.25.06.2021.
6. Application of Sri J.Sesha Sekhar, Section Officer (Retd.), PR & RD Dept, dt31.8.2021.

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O R D E R:

In pursuance of the orders issued in the references 1st to 5th read above, sanction is hereby accorded for payment of **Rs.32,572/- (Rupees thirty two thousand five hundred and seventy two only)** towards saving fund portion of contribution of Rs.10,917/- (Rupees ten thousand nine hundred and seventeen only) and towards interest thereon for a sum of Rs. 21,655/- (Rupees twenty one thousand six hundred fifty five only) under Group Insurance Scheme to Sri J.Sesha Sekhar, Section Officer, PR & RD Department, who retired from service on 31.10.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st November 1992 to 31st October 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 31st August 2007, Rs.60/-(Rupees Sixty only) per month from 1st September 2007 to 1st January 2019, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st February 2019 to 31st October 2020. Calculation sheet is enclosed to this order.

2. The details of the officer are as follows:

Name of the employee and designation	Sri J.Sesha Sekhar, Section Officer, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. from 1st November 1992 @ Rs.10/- p.m. Group 'C'.
Change of higher group	w.e.f. 1st November 1994 to 31st August 2007 @ Rs.30/-p.m. w.e.f. 1st September 2007 to 1st January 2019 @ Rs.60/- p.m. w.e.f. 1st February 2019 to 31st October 2020 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.32,572/-** (Savings Fund: Rs.10917/- + Interest: Rs.21655/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme

	S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri J.Sesha Sekhar, Section Officer (Retd.), PR & RD Department.

5. The retired individual is informed that if any excess amount is paid to his erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri J.Sesha Sekhar, Section Officer (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

(p.t.o.)

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri J.Sesha sekhar, Section Officer, PR & RD Dept., whose contribution commuted from 11/1992 and retired from service on 31.10.2020 .

A.
1) From 11/1992 to 10/1994 @ Rs.10/- P.M. (24 months)
2) From 11/1994 to 08/2007 @ Rs.30/- P.M. (154 months)
3) From 09/2007 to 01/2019@ Rs.60/-P.M. (137 months)
4) From 02/2019 to 10/2020@ Rs.120/-P.M. (21 months)

B. **SAVINGS FUND:**

1) From 11/1992 to 10/1994 @ Rs.10/- P.M (RS.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 24 = Rs. 165.00
2) From 11/1994 to 08/2007 @ Rs.30/- P.M. (RS.10.50 for every unit of Rs.15/-) - 10.5 x 2 x 154 = Rs. 3234.00
3) From 09/2007 to 01/2019@ Rs.60/-P.M. (Rs.10.50 for every unit of Rs.15/-) - 10.5 x 4 x 137 = Rs. 5754.00
4) From 02/2019 to 10/2020@ Rs.120/-P.M. (Rs.10.50 for every unit of Rs.15/-) - 10.5 x 8x 21 = Rs. 1764.00

TOTAL: **Rs.10,917.00**

C

Employee retired in Oct, 2020 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1992 to 10/1994 @ Rs.10/- P.M (1 unit)	1 unit from 11/1992 upto Oct 2020 =1x13909.4	13909.40
From 11/1994 to 08/2007 @ Rs.30/- P.M. (2 units)	1 extra unit from 11/1994 up to Oct,2020= 1X11959.29	11959.29
From 09/2007 to 01/2019@ Rs.60/-P.M. (4 units)	2 extra units from 09/2007 up to Oct, 2020 = 2X2881.43	5762.86
Excess amount paid by the individual from 09/2007 to 10/2007 (2 months @ Rs.60/- p.m.)	2x2X10.5=Rs. 42.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	42.00
From 02/2019 to 10/2020@ Rs.120/-P.M. (8 units)	4 extra units from 02/2019 up to Oct, 2020 = 4X130.23	520.92
Excess amount paid by the individual from 02/2019 to 10/2019 (9 months @ Rs.60/- p.m.)	9x4X10.5=Rs. 378.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	378.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		32572.47 (or) 32,572.00

(p.t.o.)

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
10,917.00	21,655.00	32,572.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER